Department of Economics and Finance
PhD Scholarship

Regulations

This scholarship supports students for study towards a PhD in the Department of Economics and Finance at the University of Canterbury.

1. The scholarship provides financial support to a value specified in Note 1.
2. The scholarship is tenable by full-time and part-time students engaged in study for a PhD degree in the Department of Economics and Finance at the University.
3. The scholarship is awarded for the period necessary for a student to complete 3.00 EFTS of enrolment in the PhD degree programme. The term of the scholarship will be reduced by any period in excess of 0.50 EFTS that the recipient has already completed for the degree at the time that the scholarship is conferred.
4. All students who are enrolled in, or have received an unconditional offer for, a place in a programme for a PhD in Economics or Finance at the University and who cannot secure sufficient funding from another source (see Clause 6) will be awarded a scholarship; no application is necessary.
5. The scholarship is awarded by the Council of the University, on the recommendation of the Head of the Department of Economics and Finance (or nominee).
6. The scholarship will not be co-tenable with a University of Canterbury Doctoral Scholarship or any other scholarship that pays the student’s tuition fees. The scholarship will be co-tenable with any other award, unless the conditions of the other award preclude this. However, the Head of the Department of Economics and Finance may impose conditions on a recipient’s co-tenure with other awards, such as reducing the amount of the stipend associated with the Department of Economics and Finance PhD Scholarship.
7. Unless otherwise specified in the offer letter, an offer of a scholarship will lapse if it is not accepted, in writing, within one calendar month of the date of the offer.
8. The scholarship will be paid in two equal instalments over each 1.00-EFTS period of the recipient’s tenure, by direct credit to the recipient’s nominated New Zealand bank account. The first payment will be made as soon as is practicable after the recipient’s enrolment in the PhD programme; subsequent payments will be made at six-monthly intervals. The recipient may elect to have the scholarship paid to his or her University fees account.

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1 The current scholarship stipend is $6,000 per EFTS (see Note 2, below). It will be paid pro rata if the recipient is enrolled for less than 1.00 EFTS in any year.
2 EFTS means “Equivalent Full Time Student”, and 1.00 EFTS is equal to one year of full-time study.
3 In no case will payment commence, or be backdated to, an enrolment date prior to 1 January 2015.
9. If it is necessary for their PhD research, recipients, with the permission of the Head of the Department of Economics and Finance (or nominee), may retain their scholarships while carrying out research for limited periods outside the University.

10. A condition of acceptance is that recipients permit publication and announcement of their acceptance of the award, and that they will be willing to engage in University community activities, such as student mentoring, acting as University ambassadors, and being involved with University publicity as appropriate.

11. In the event of a recipient's withdrawal from a PhD programme in the Department of Economics and Finance, the scholarship will be withdrawn, and any paid funds may be recovered.

12. Continuation of the scholarship to the value specified in Note 1 is conditional on satisfactory academic progress and adherence to the University's statutes and regulations. Should a student's academic progress be deemed unsatisfactory but the student is allowed to continue his or her enrolment in the PhD programme, tenure will be continued but the value of the student's scholarship will be reduced by 50% for the following 1.00 EFTS period.

13. Payments will cease when a recipient has submitted his or her thesis or has suspended or otherwise terminated enrolment in a PhD programme in the Department of Economics and Finance.

**History of the Award:** The scholarship was established in 2014 by the Department of Economics and Finance.

Ref: ECON&FINC_PhD
December 2014